

Customer Success Story

Apex Tool Group was formed in July 2010 as a joint venture combining two premier tool manufacturers: Danaher Tool Group and Cooper Tools. Together, the two businesses offers industrial, commercial, and do-it-yourself customers an unparalleled selection of over 30 leading brands, including Crescent, GearWrench, Armstrong, and Weller. Guided by a strong team of seasoned industry executives, the new company is dedicated to providing its customers with outstanding products, timely delivery, and customer service that is second to none.



Extending the life of Hyperion Enterprise

Apex Tool Group (ATG) wanted a world class dashboard and reporting solution that would expand the analytic capabilities and extend the life cycle of Hyperion Enterprise. With over 400 users worldwide, ATG has one of the largest deployments of Hyperion Enterprise. Rather than investing in a costly new system to replace Hyperion Enterprise, ATG decided to move forward to web-enable the Enterprise reporting with CXO-Cockpit.

"We made the decision to keep our Hyperion Enterprise system in place for a few more years, but we needed a way to deliver key financial information in a better way today. Within a few weeks, CXO-Cockpit was fully operational and adding value for ATG. It really saved us time, money and the frustration of going through an expensive migration program of our consolidation system" – says Jeremy Moorman, Director Financial Systems.

After all these years Hyperion Enterprise is still a very stable and reliable product and is currently still used by over a 1,000 companies worldwide and many organizations will continue to use Hyperion Enterprise for years to come.

Why Apex Tool Group Selected CXO-Cockpit

Apex Tool Group (ATG) wanted a "culture changing" dashboard and reporting solution that would be embraced by their management team.

"We think the ability to quickly and reliably deliver dashboards directly from Enterprise data allows us to meet Executive information needs without requiring an expensive and time consuming upgrade to our core consolidation system. As we are rolling out the CXO Cockpit reporting system to users, they are seeing significant time savings, just in terms of eliminating Excel work and enabling executives to do their own drilldowns. Having implemented dozens of different ERP, BPM and reporting systems in my career, this has been the most trouble free and simple process I have ever experienced" – concludes Jeremy.

Immediate Benefits for Apex Tool Group

- ✓ Improved closed cycle by collecting variance commentary and instantly delivering key information
- ✓ iPad capabilities puts data in the hands of traveling executives worldwide
- ✓ Easy and flexible web-based access to the crucial data in Hyperion Enterprise
- ✓ Timely and accurate delivery of management information to the organization
- ✓ Rich drill down capabilities for online analysis and increased dimensionality of the data